HOUSE AMENDMENT

GOOD/DOWNEY MARCH 27, 2012

THIS AMENDMENT ADOPTED

CLERK OF THE HOUSE

REPS. BINGHAM, WHITE PROPOSED THE FOLLOWING AMENDMENT NO. TO H. 4996 (COUNCIL\NBD\12280DG12):

REFERENCE IS TO PRINTER'S DATE 3/13/12-H.

AMEND THE BILL, AS AND IF AMENDED, BY STRIKING ALL AFTER THE ENACTING WORDS AND INSERTING:

/ SECTION 1. SECTION 12-6-545(B)(2) OF THE 1976 CODE IS AMENDED READ:

"(2) THE RATE OF THE INCOME TAX IMPOSED PURSUANT TO THIS SUBSECTION IS:

TAXABLE YEAR BEGINNING IN RATE OF TAX

2006 6.5 PERCENT

| 2007 | 6 PERCENT |
|--------------------------------|-------------|
| 2008 | 5.5 PERCENT |
| AFTER 2008 THROUGH 2011 | 5 PERCENT |
| 2012 | 4.5 PERCENT |
| 2013 | 4 PERCENT |
| 2014 | 3.5 PERCENT |
| AFTER 2014 | 3 PERCENT" |

SECTION 2. THIS ACT TAKES EFFECT UPON APPROVAL BY THE GOVERNOR. /

RENUMBER SECTIONS TO CONFORM.

AMEND TITLE TO CONFORM.